

POWER OF ATTORNEY

ANDA AIR LTD, organized and existing under the laws of the Marshall Islands, under the registration number 63507, having its main address at MH96960 Ajeltake Road, Ajeltake Island, Trust Company Complex, Majuro, Marshall Islands (**the "Company"**), represented by its Director Georgii Avanesov, does hereby constitute and appoint following persons:

- Ms. **Olga Ivasik**, Estonian Personal code 47909160322;
- Mr. **Sven Sulg**, Estonian Personal code 38105166044;
- Mr. **Eduard Litvinov**, Estonian Personal code 36411270260.

The undersigned's true and lawful attorney-in-fact (the "Attorney-in-Fact") for the Company for the following purposes related to aircraft **Bombardier Learjet 60 with serial number 60-312 (the "Aircraft")**:

- a. to apply to **Estonian Transport Administration** and **Estonian Technical Regulatory Authority** on behalf of the Company for registration and obtaining registration documents for the Aircraft according to the Contract for aircraft operation # 20240228 signed on 28th of February 2024 between the Company and PANAVIATIC AS, incorporated and organized under the laws of Estonia, under the registration number 11256731.

The Company hereby grants to the Attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the Company might or could do if personally present hereby ratifying and confirming all that such Attorney-in-fact, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted.

This Power of Attorney shall remain in full force and effect **until the 30th of June 2024**.

Powers provided by this Power of Attorney may not be assigned to third persons.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed on its behalf by its duly authorized officer as of this 28th of February 2024.

ANDA AIR LTD

By: 

Georgii Avanesov
Director